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BIWEEKLY REPORT

SINO-SOVIET BLOC ECONOMIC ACTIVITIES IN UNDERDEVELOPED AREAS

EIC WGR 1/161

9 April 1962

PREPARED BY THE WORKING GROUP
ON SINO-SOVIET BLOC ECONOMIC ACTIVITIES
IN UNDERDEVELOPED AREAS

ECONOMIC INTELLIGENCE COMMITTEE

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Summary of Events
23 March - 5 April 1962

Czechoslovakia recently signed separate trade, payments, and aid agreements with the UAR. The aid agreement established a \$56 million credit for industrial projects.

In the last 60 days, Guinea received more Soviet arms, including small patrol craft, medium tanks, artillery pieces, small arms, and ammunition. The patrol craft and tanks were the first such Bloc equipment sent to this small West African republic.

Poland contracted to build a beet sugar refinery in Morocco and extended a \$4.8 million, 7-year credit to cover the principal items of equipment included in the contract.

By late April, survey work will be underway on five projects to be constructed in Burma under the \$84 million credit extended by Peiping last year. Technicians from Communist China arrived late in March to prepare surveys for three projects, and more are expected in April to begin surveys for two other projects.

Late in March the USSR and India signed contracts for three projects that will draw on established lines of credit -- one contract (under the \$125 million credit extended in 1960) to prepare engineering plans for a coal-washing plant and two contracts (under the \$20 million credit extended in 1959) to construct and equip an antibiotics plant and a surgical instruments plant.

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